

No. 137

Abstract of Reports of the  
Condition of

**MONTANA**

State Banks

and

Trust Companies

Building & Loan Associations

and

Credit Union Associations

December 30, 1939



As

W. A. BROWN.....	Supt. of Banks
S. L. KLEVE.....	Chief Examiner
R. J. FREMOU.....	Examiner
E. R. KAHLA.....	Examiner
R. V. BERGQUIST.....	Clerk

MONTANA STATE BANKS AND TRUST COMPANIES

Anaconda.....	Daly Bank & Trust Co. (1)
Baker.....	The Bank of Baker
Belgrade.....	Belgrade State Bank
Belt.....	Belt Valley Bank (1)
Big Sandy.....	Northern Montana State Bank
Big Timber.....	Citizens Bank & Trust Co. (1)
Billings.....	Security Trust & Savings Bank (1)
Bozeman.....	Gallatin Trust & Savings Bank (1)
Broadus.....	Security Bank & Trust Co. (1)
Butte.....	Powder River County Bank
Cascade.....	Metals Bank & Trust Co. (1)
Chinook.....	Stockmen's Bank (1)
Choteau.....	First State Bank
Columbia Falls.....	Citizen's State Bank (1)
Columbus.....	Bank of Columbia Falls
Conrad.....	The Yellowstone Bank (1)
Culbertson.....	Farmers' State Bank
Cut Bank.....	Culbertson State Bank
Deer Lodge.....	Bank of Glacier County
Denton.....	Deer Lodge Bank & Trust Co. (1)
Dillon.....	Farmers State Bank (1)
Edgar.....	State Bank & Trust Co.
Flaxville.....	Edgar State Bank
Forsyth.....	Daniels County State Bank
Fort Benton.....	Forsyth State Bank
Froid.....	Chouteau County Bank
Fromberg.....	First State Bank
Glasgow.....	Clark's Fork Valley Bank (1)
Glendive.....	Farmers'-Stockgrowers' Bank (1)
Great Falls.....	Exchange State Bank
Hamilton.....	Montana Bank & Trust Co. (1)
Hardin.....	Citizens' State Bank
Harlem.....	Ravalli County Bank
Havre.....	Big Horn County Bank
Helena.....	Security State Bank
Laurel.....	Hill County State Bank of Havre
Lewistown.....	Union Bank & Trust Co. (1)
Malta.....	The Yellowstone Bank (1)
Manhattan.....	Northwestern Bank of Lewistown
Martinsdale.....	First State Bank (1)
Polson.....	First State Bank
Poplar.....	Manhattan State Bank
Plumb.....	Stockmen's Bank of Martinsdale
Plumb.....	Security State Bank
Polson.....	Security State Bank
Poplar.....	Traders' State Bank

Red Lodge.....	Meyer & Chapman State Bank
Richey.....	First State Bank (1)
Roberts.....	Roberts State Bank
Ronan.....	Ronan State Bank (1)
Roundup.....	Miners' & Merchants' Bank
Scobey.....	Citizens' State Bank
Shelby.....	First State Bank
Sheridan.....	Sunburst State Bank
Somers.....	Bank of Sheridan
Stanford.....	State Bank of Somers
Stevensville.....	Basin State Bank
Sweet Grass.....	First State Bank
Terry.....	First International Bank
Thompson Falls.....	State Bank of Terry (1)
Townsend.....	First State Bank
Troy.....	State Bank of Townsend (1)
Victor.....	Kootenai Valley State Bank
Whitehall.....	Farmers' State Bank (1)
Wolf Point.....	Whitehall State Bank
Worden.....	First State Bank
Wyola.....	Farmers State Bank (1)
	Little Horn State Bank

NATIONAL BANKS

Baker.....	Baker National Bank
Billings.....	Montana National Bank
Bozeman.....	Midland National Bank
Bridger.....	Commercial National Bank
Browning.....	American National Bank
Butte.....	First National Bank
	First National Bank
Chinook.....	Miners' National Bank
Circle.....	Farmers' National Bank
Columbus.....	First National Bank
Stillwater.....	Stillwater National Bank
Dillon.....	First National Bank
Ekalaka.....	First National Bank
Fairfield.....	First National Bank
Geraldine.....	First National Bank
Glasgow.....	First National Bank
Glendive.....	First National Bank
Great Falls.....	Merchants' National Bank
	First National Bank
Great Falls.....	Great Falls National Bank
Hardin.....	First National Bank
Harlowton.....	Continental National Bank
Havre.....	Montana National Bank
Helena.....	First National Bank & Trust Co.
Hinsdale.....	First National Bank
Hysham.....	First National Bank
Judith Gap.....	First National Bank
Kalispell.....	Conrad National Bank
	First National Bank
Lewistown.....	National Bank of Lewistown
Livingston.....	National Park Bank
Miles City.....	First National Bank
Missoula.....	First National Bank
	Western Montana National Bank
Plains.....	First National Bank
Red Lodge.....	United States National Bank
Reserve.....	First National Bank
Sidney.....	Richland National Bank
	Sidney National Bank
Twin Bridges.....	First National Bank
Whitefish.....	First National Bank
White Sul. Sprgs.....	First National Bank
Wibaux.....	First National Bank

43

MONTANA BUILDING AND LOAN ASSOCIATIONS

Big Timber.....	Big Timber Building and Loan Association
Billings.....	Billings Building and Loan Association
	Security Building and Loan Association
Bozeman.....	Pioneer Building and Loan Association
Dillon.....	Interstate Building and Loan Association
Glendive.....	Glendive Building and Loan Association
Great Falls.....	Fidelity Building and Loan Association
	Great Falls Building and Loan Association
	Mountain States Building and Loan Association
Havre.....	Havre Building and Loan Association
Helena.....	American Building and Loan Association
	Home Building and Loan Association
Lewistown.....	State Building and Loan Association
Livingston.....	Empire Building and Loan Association
Miles City.....	Custer County Building Association
Missoula.....	Missoula Building and Loan Association
	Northwest Mutual Building and Loan Association
	Western Montana Building and Loan Association
Sidney.....	Northern Building and Loan Association
*Townsend.....	Broadwater County Building and Loan Association

MONTANA CREDIT UNION ASSOCIATIONS

Butte.....	Associated Credit Union
Helena.....	Montana Teachers Credit Union
Hingham.....	Our Lady of Ransom Credit Union
Kalispell.....	Kalispell Credit Union
Leon.....	Leon Farmers Union Credit Union
Miles City.....	Milwaukee Employees' Credit Union
Missoula.....	Missoula Credit Union
Whitefish.....	Whitefish Credit Union

38  
54

ABSTRACT NO. 137

Aggregate Resources and Liabilities of the 68 State Banks of Montana December 30, 1939, and Comparison with Reports of 71 State Banks on December 31, 1938

RESOURCES:	Dec. 30, 1939	Dec. 31, 1938	Increase+ Decrease—
Loans and Discounts.....	\$20,764,682.04	\$16,137,170.60	\$ 4,627,511.44+
Overdrafts .....	25,783.16	17,927.23	7,855.93+
U. S. Bonds .....	15,988,289.96	15,842,321.80	145,968.16+
Bonds, Warrants, Etc. ....	6,977,519.76	7,556,289.01	578,769.25—
Stock Federal Reserve Bank	105,500.00	104,300.00	1,200.00+
Cash and Due from Banks....	26,378,127.41	25,989,949.16	388,178.25+
Banking House .....	862,131.05	913,742.42	51,611.37—
Furniture and Fixtures .....	101,746.19	126,496.70	24,750.51—
Other Real Estate .....	221,035.01	281,971.18	60,936.17—
Other Assets .....	249,780.99	135,446.94	114,334.05+
TOTAL.....	\$71,674,595.57	\$67,105,615.04	\$ 4,568,980.53+

LIABILITIES:

Capital: Common .....	\$ 3,406,000.00	\$ 3,432,500.00	\$ 26,500.00—
Preferred .....	541,400.00	694,400.00	153,000.00—
Debentures .....	139,000.00	162,750.00	23,750.00—
Surplus .....	1,807,595.76	1,578,200.00	229,395.76+
Divided Profits .....	812,916.42	772,479.34	40,437.08+
Reserves .....	326,851.39	364,052.41	37,201.02—
Due to Banks .....	5,398,659.31	4,843,507.51	555,151.80+
Demand Deposits .....	30,418,129.42	27,160,783.60	3,257,345.82+
Officers' Checks, Etc. ....	618,468.93	645,060.44	26,591.51—
U. S. Government Funds ...	345,195.76	229,438.65	115,757.11+
Other Public Funds .....	10,135,974.44	10,151,032.95	15,058.51—
Time Certificates .....	4,272,593.38	4,363,443.99	90,850.61—
Savings Deposits .....	13,329,551.58	12,603,379.93	726,171.65+
Bills Payable .....	None	6,600.00	6,600.00—
Other Liabilities .....	122,259.18	97,986.22	24,272.96+
TOTAL.....	\$71,674,595.57	\$67,105,615.04	\$ 4,568,980.53+

Average Reserve ..... 36.8% 43.3%

Aggregate Resources and Liabilities of the 20 Building and Loan Associations of Montana, December 30, 1939, Compared with Reports of 20 Building and Loan Associations on December 31, 1938

RESOURCES:	Dec. 30, 1939	Dec. 31, 1938	Increase+ Decrease—
Real Estate Loans .....	\$ 8,715,489.83	\$ 8,156,082.73	\$ 559,407.10+
Real Estate Contracts .....	672,170.52	635,635.89	36,534.63+
Real Estate Owned .....	103,413.07	127,157.11	23,744.04—
Office Building, Furniture and Fixtures .....	162,441.29	142,401.47	20,039.82+
Stock Loans .....	67,165.99	78,099.03	10,933.04—
Bonds and Warrants .....	461,222.17	528,884.98	67,662.81—
Cash on Hand and in Banks	795,539.82	512,184.85	283,354.97+
Stock in Federal Home Loan Bank .....	93,155.45	63,985.45	29,170.00+
Other Assets .....	2,448.59	2,958.65	510.06—
TOTAL.....	\$11,073,046.73	\$10,247,390.16	\$ 825,656.57+

LIABILITIES:

Installment Stock .....	\$ 4,454,313.54	\$ 4,016,845.81	\$ 437,467.73+
Prepaid Stock .....	1,292,769.20	1,274,963.06	17,806.14+
Full Paid Stock .....	4,283,380.54	3,957,205.76	326,174.78+
Bills Payable .....	53,000.00	90,862.94	37,862.94—
Due Borrowers .....	126,434.50	124,545.71	1,888.79+
Other Liabilities .....	3,213.24	6,538.53	3,325.29—
Reserve Fund .....	106,804.87	99,144.16	7,660.71+
Federal Insurance Reserve .....	66,735.96	36,355.54	30,380.42+
Contingent Profits .....	33,531.15	39,332.74	5,801.59—
Contingent Fund .....	447,866.78	422,861.39	25,005.39+
Net Undivided Profits .....	204,996.95	178,734.52	26,262.43+
TOTAL.....	\$11,073,046.73	\$10,247,390.16	\$ 825,656.57+

Aggregate Resources and Liabilities of 6 Credit Union Associations of Montana, December 30, 1939, Compared with Reports of 5 Credit Union Associations on December 31, 1938

RESOURCES:	Dec. 30, 1939	Dec. 31, 1938	Increase+ Decrease—
Loans to Members .....	\$35,297.59	\$33,323.61	\$ 1,973.90—
Bonds and Warrants .....	1,426.50	240.00	1,186.50+
Office Building, Furniture and Fixtures .....	2,396.72	3,454.78	1,058.06—
Cash and Due from Banks.....	3,186.29	4,175.12	988.83—
Expense in Excess of Earnings..	.96	75.13	74.17—
TOTAL.....	\$42,308.06	\$41,268.64	\$ 1,039.42+

LIABILITIES:

Share Values .....	\$37,958.31	\$35,604.21	\$ 2,354.10+
Members' Deposits .....	379.24	428.64	49.40—
Entrance Fees .....	765.67	44.25	721.42+
Bills Payable .....	1,676.70	2,602.75	926.05—
Reserve Fund .....	726.80	1,912.11	1,185.31—
Undivided Earnings .....	801.34	676.68	124.66+
TOTAL.....	\$42,308.06	\$41,268.64	\$ 1,039.42+

Not Reporting:

Kalispell Credit Union, Kalispell

Milwaukee Employees' Credit Union, Miles City